

Finance Committee

Minutes

September 15, 2015

Call meeting to order: 7:10 p.m.

Members: Mary Braney, Chair, Paul McLaughlin, Vice Chair, Nancy Herholz, Clerk, Bill Wall, Chris Bowen, Tom Parker & Julie Parenteau (7:20 p.m.).

Minutes: August 25, 2015 meeting

- **Motion:**
To approve minutes as written: Bill Wall
- **Second:** Tom Parker
- **Approve:** Unanimous

Correspondence: Sign-up information for the *Mass Municipal Association* Workshop; *Mass Municipal Directory* & *The Beacon*

Town Administrator:

- Fall Town Meeting Information update;
- Warrant to be presented at October 20 Finance meeting.

Adam Gaudette was unable to attend meeting

- **Any other:** Paul McLaughlin and Tom Parker (Liaisons for Financial Planning Committee) attended Select Board Meeting Monday, September 14, 2015; mainly information meeting with regard to researching the cost of the road(s) project and how to fund.

CPA (Community Preservation Act)-information & discussion follow up:

Mary Braney summarized points of the CPA for members unable to attend the August 25, 2015 finance meeting. The consensus of committee members was not to explore the possibility of Spencer setting up this fund; (up to) 3% additional tax levied on the property tax, which historically was matched dollar for dollar by the state; eligible projects for CPA funding are "Open Space, Historic Resources, Recreational land & Community Housing." members felt that with the past, present & upcoming list of town projects and funding difficult to establish, now was not the time to go to voters for yet another addition to property taxes.

Draft letter to SEBRSD Comptroller & Superintendent re: FY 2016:

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Members reviewed and discussed the "draft letter" prepared by Mary Braney. Members accepted the draft and agreed to have Mary edit and send the letter to Dr. N. Tracy Crowe, Superintendent and Gary Suter, Comptroller.

Any other:

Spencer Cable Access to sponsor and open house, Saturday September 19th from 10 a.m. to 2:00 p.m.

Appreciation was expressed, from the Finance Committee, to Beth McPherson for her years of volunteer work with *Spencer Cable Access*.

Adjourn: 8:00 p.m.
Motion: Tom Parker
Second: Chris Bowen
Approve: Unanimous

Respectfully submitted,

Nancy E. Hartz

Dates to note:

Next regular Finance Committee meeting October 20, 2015 7:00 p.m.
Fall Town Meeting November 19, 2015 Thursday at 7:00 p.m. Town Hall