

# Finance Committee

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Minutes  
June 17 2014

**Call meeting to order:** 7:02 p.m.

**Members:** Mary Braney, Chair, Paul McLaughlin, Vice Chair, Nancy Herholz, Clerk, John Desmarais, Bill Wall, Julie Parenteau & Robbin Joyce  
Peter Adams, Ex Officio

**Minutes:** May 20, 2014 meeting

**Motion:**

To approve minutes, with correction to add to the members in attendance—Tom Parker, by Paul McLaughlin

**Second:** John Desmarais

**Approve:** 7—unanimous

**Correspondence:** *The Beacon*; Budget Report (reflecting budget changes)

**Liaison Report(s):**

SEBRSC—Mary Braney reported a decision was made to withdraw the Debt Exclusion request for \$632,000.00; to use \$230,300.00 of unexpended funds for technology upgrade. Current state of the operating budget was point of discussion; 90% transportation reimbursement to come from the State; \$250,000 savings in health insurance expenses noted; after reworking original FY15 operating assessment, district lowers budget request by \$189,000.00; beginning to put together a superintendent search committee.

CIPC—Nancy Herholz reported that the committee met at 6:00 p.m. (prior to Fincom's meeting) to discuss, then vote to recommend that the Town Administrator go forward with the request to transfer \$117,406.00 in "free cash" to apply toward the need for the major SEBRHS computer & technology upgrade.

**Warrant:**

Special Town Meeting Warrant

**Article 1: Revised FY2015 Assessment for Spencer-East Brookfield Regional School District**

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**Motion** made by Julie Parenteau to recommend approving the article as written

**Second:** Paul McLaughlin

**Approved:** 7-unanimous

**Article 2: Authorization to Appropriate Funds for Capital Purchase by SEBRDS**

**Motion** made by Bill Wall to recommend approving the article as written

**Second:** John Desmarais

**Approved:** 7-unanimous

Adjourn: 7:40 p.m.

Motion: Julie Parenteau

Second: John Desmarais

Approve: Unanimous

Respectfully submitted,

*Nancy E. Herholz*

Dates to note:

**Special Town Meeting**—June 26, 2014, Thursday at 7:00 p.m.

Finance Committee meeting (if necessary) 6:30 p.m.

**Override vote if articles pass on STM:** August 19, 2014, Tuesday

**District wide meeting**—September 20, 2014, if override vote fails to pass.