

Spencer Finance Committee
May 20, 2014
Minutes

Call meeting to order: 7:05 p.m.

Members Present: Mary Braney, Chair, Paul McLaughlin, Vice Chair, Nancy Herholz, Clerk, Tom Parker, Robbin Joyce, Bill Wall, Chris Bowen & Chris Kandel

Adam Gaudette, Town Administrator

Guest: Peter Rock, Veteran's Agent

Motion to accept April 8, 2014 Minutes:

Chris Kandel

Second: Tom Parker

Approve: Unanimous

Correspondence:

Mary Braney passed around copies of *The Beacon & The Municipal Advocate & Municipal Bulletin #38* "Law Relating to Municipal Finance & Taxation.

Liaison Report:

Julie Parenteau was attending the SECRSC meeting.

Vote to Transfer \$5,000 from Finance Committee Reserve Account to Veteran's Account:

Presentation, by Adam Gaudette & Peter Rock, with regard to the \$8,830 deficit in the Veteran's Service account; statements & reasons given for the short fall and on-going/increasing need for assistance by veterans.

Discussion, comments & questions by committee members

Motion to approve the transfer made by Nancy Herholz

Second: Paul McLaughlin

Approved: Unanimous

Town Administrator on Facilitating Cuts:

Adam Gaudette restated what services will be cut due to the failure of the \$484,000 override.

Adam stated that there is a plan to join forces with other towns to address the Chapter 70 issues—reimbursement from the State is less & less every year putting an enormous strain on the town finances.

Discussion, comments & questions by committee members

Adjourn: 7:38 p.m.

Motion made by Tom Parker

Second: Chris Kandel

Approved: Unanimous

Respectfully Submitted,

Nancy E. Herholz