

Spencer Finance Committee
February 18, 2014
Minutes

Call meeting to order: 7:04pm

Members Present: Mary Braney; Chair, Paul McLaughlin: Vice Chair, Peter Adams, Tom Parker, Bill Wall, Julie Parenteau, Robbin Joyce, Adam Gaudette; Town Administrator

Minutes of February 4, 2014 meeting:

Motion: Paul McLaughlin

Second: Julie Parenteau

Approved: Unanimously

Correspondence:

Beacon – January 2014 & February 2014

Conflict of Interest Law – to be signed by individual members

BayPath FY15 Operating Budget

Town Clerk Notices – general bylaws updated and on website, zoning bylaws updated

Liaison Reports:

Capital Planning Committee: update rating sheet, \$2.2 million in requests - \$341,000 available

SEBRSD: FY15 Preliminary Budget \$645,000 additional, DSAC Report

FY15 Budget Presentation:

Initial budget estimates \$379,224 in additional revenue, \$809,841 in additional expenses, \$53,337 in additional other adjustments, plus lack of \$400,000 in free cash

RESULTS in \$883,954 budget deficit estimate for FY15

Members questioned increases in other fees such as:

LOCAL OPTION MEAL EXCISE

INCREASE IN TRANSFER STATION FEES

INCREASE IN DEPARTMENTAL FEES (permits, connections, etc)

Review of FY15 Budget and Calendar

Any other:

Future meeting dates announced for School Committee and FY15 Budget

Adjourn: 8:15pm

Motion: Tom Parker

Second: Bill Wall

Approved: Unanimously

Respectfully Submitted,
Julie Parenteau