

FINANCE COMMITTEE MEETING  
January 15, 2013  
Minutes

Present: Members; Mary Braney, Chair; Nancy Herholz, Robbin Joyce, Julie Parenteau, Mike Malone, Tom Parker, Chris Bowen, Bill Wall & Chris Kandel  
Adam Gaudette, Town Administrator

1. Meeting called to order at 7:03 p.m.
2. Motion made by Tom Parker and 2<sup>nd</sup> by Mike Malone to accept October 16, 2012 minutes as written.  
Unanimously approved.
3. Correspondence: Mary Braney handed out the 2012 Finance Committee Handbook (CD version) from the Association of Town Finance, to each committee member in attendance; Certified report of November 2, 2012 town meeting; Letter from John LaFleche, superintendent of Bay Path Regional; Copies of the Beacon.
4. Liaison Reports
  - a. Capital Planning Committee: Nancy Herholz reported that the committee is schedule to meet Tuesday, January 29, 2013.
  - b. Financial Planning Committee: Paul McLaughlin was absent.
  - c. School Building Committee: Chris Bowen stated that Committee is interviewing for construction managers; Design Partnership was proceeding with testing but had miscalculated funding and have not gone any further; Due to current situation with the district superintendent project has stalled.
  - d. SEBRSC: Julie Parenteau reported that the committee cannot move forward until the interim business manager returns with the district's financial report.
5. Review FY 2014 budget process
  - a. Adam Gaudette presented an overview including the status of FY 2013...along with budget cuts by the state and the condition of the town's finances.
  - b. Reviewed the fiscal year's calendar and Fincom's meeting schedule.
  - c. Brief update with regard to SEBRSD
6. Other Business: No further business

7. Motion made by Mike Malone to adjourn meeting at 7:35 p.m.  
Second by: Tom Parker  
Approved: unanimously

Next regular scheduled meeting February 19, 2013 at 7 p.m.

Respectfully Submitted,  
Nancy E. Herholz