

Finance Committee Meeting

06-21-2011

Minutes

Present: Members; Mary Braney, Chair; Nancy Herholz, John Stevens, Tom Parker, Mike Malone, Chris Bowen, Robbin Joyce, Stacie Beland, Julie Parenteau and Chris Kandel; Elaine Boucher, Town Accountant; Guest, Peter Rock, Veteran's Affair Agent.

- Meeting called to order at 7:04 p.m.
- Motion made by Mike Malone to approve April 5th Minutes as written
Second by: Tom Parker
Approved: Unanimously
- Motion made by Chris Bowen to approve May 5th Minutes as written
Second by: Tom Parker
Approved: Unanimously
- Correspondence: Mary Braney distributed copies of *The Beacon* and *The Municipal Advocate*. Official copy of the FY2012 school budget is available with no changes.
- Peter Rock, Veteran's Affair agent requested the amount of \$7,000.00 from the Finance Committee's Reserve account in order to cover a shortage in the Veteran's Affair expense account. Mr. Rock presented the reasons for the shortfall; discussion and answered questions from committee members.

Motion made by Mike Malone to approve the transfer of \$7,000.00 from the Finance Committee Reserve Account to the Veteran's Affairs expense account to cover year end need.
Second by: Tom Parker
Approved: Unanimously
- No action taken for Fire Department request as Chief Parsons stated that he did not anticipate a year end shortage in the personnel account...pending any future need between now and year end June 30, 2011.
- No further business.
- Motion made at 8:00 p.m. by Mike Malone to adjourn meeting.
Second by: Tom Parker
Approved: Unanimously
- Next meeting: July 19, 2011; 7:00 p.m.

Respectfully submitted,
Nancy E. Herholz